



April 9, 2014

Notification of Price Increase for “Gohsenol™” and “Gohsenx™” PVOH

Dear Valued Customer,

Effective May , 2014, NIPPON GOHSEI (The Nippon Synthetic Chemical Industry Co., Ltd.) will increase the selling price of all grades of “Gohsenol™” and “Gohsenx™ PVOH (Polyvinyl Alcohol) by thirty-cents per kilogram (USD 0.30/kg.). This action is being taken because of a part of sustained increases in feedstock and energy costs.

Orders shipped prior to the effective date of May 1, 2014 will be invoiced at the current price. Orders shipped on or after the effective date will be invoiced at the higher price.

If you have any questions regarding this increase, please contact your NIPPON GOHSEI representative.

We appreciate your business and continue looking forward to providing you high quality products and service.

Sincerely,

Gohsenol Department
Basic Products Segment
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