

April 5, 2017

The Nippon Synthetic Chemical Industry Co., Ltd.
General Affairs and Human Resources Dept.
PHONE: +81-6-7711-5400

Advance in price of Polyvinyl alcohol

We have decided to increase the selling price of Polyvinyl alcohol "Gohsenol™" and "Gohsenx™" effective from the shipments on 24th of April 2017.

We have been taking measures for continual cost reduction, however, due to the recent soaring prices of raw materials such as naphtha, ethylene and energy fuel, the absorption of cost increase is currently difficult. We have decided the price rise aiming to reverse its profitability and assure the stable supply.

(Content of the change)

1. Products: "Gohsenol™" "Gohsenx™"
2. The Mark-up: Japan 20yen/kg
Europe €200/mt
The Americas, China, Asia, and Other regions \$200/mt
3. Effective date: The shipments on or after 24th of April 2017.

Enquiry regarding this matter:

The Nippon Synthetic Chemical Industry Co., Ltd. (NIPPON GOHSEI)
Gohsenol Dept.
PHONE: +81-3-6436-2812