

THE NIPPON SYNTHETIC CHEMICAL INDUSTRY CO., LTD.
(NIPPON GOHSEI)

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Establishment of Subsidiary in Singapore

NIPPON GOHSEI is establishing a new subsidiary company, NIPPON GOHSEI ASIA PACIFIC PTE. LTD. in Singapore. The new subsidiary will be a sales, marketing and technical service center for expanding sales of NIPPON GOHSEI's functional products, such as "SoarnolTM", "GohsenxTM" and "Nichigo G-polymerTM" in the Asian market. Population growth as well as economic development in Asian countries are creating increased demand for SoarnolTM high gas barrier EVOH resin. SoarnolTM largest applications are for use in food packaging and plastic fuel tanks.

To accelerate global business expansion, NIPPON GOHSEI intends to achieve the new mid-term management plan, "NICHIGO 20", starting from FY2016.

Profile of NIPPON GOHSEI ASIA PACIFIC

Corporate Name	NIPPON GOHSEI ASIA PACIFIC PTE. LTD.
Location	Singapore
Representative	Akinori Fujisaki
Main Business	Sales of and Technical Services for NIPPON GOHSEI Group products
Capital	USD 300,000
Established	April 2016 (as plan)
Percentage of Ownership	100% owned by NIPPON GOHSEI